

## Explanation of variances – pro forma

Name of smaller authority: **Waddington Parish Council**  
 County area (local councils and **Lancashire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,836	3,873				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	13,500	18,512	5,012	37.13%	YES		Increased budget, cover costs of 2021-22. Planned event for Jubilee and playground repairs
3 Total Other Receipts	5,775	6,252	477	8.26%	NO		
4 Staff Costs	6,275	7,274	999	15.92%	YES		Previous clerk back pay from pay increase and back holiday pay, payrise
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,982	16,450	6,468	64.80%	YES		Grass cutting cost from 2021 applied, Jubilee event costs (grants and income offset), unexpected playground repairs.
7 Balances Carried Forward	6,854	4,913			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,873	4,913				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,974	17,755	781	4.60%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variations of £200 or less are tolerable